



**Public Works Board**

Department of Community, Trade, and Economic Development  
 210 11th Ave. SW, Suite G2, P.O. Box 48319, Olympia, WA 98504-8319

**AMORTIZATION SCHEDULE**

This Amortization Schedule does not reflect forgivable loans

**Payment Schedule:**

Year	Due	Principal	Interest	Payment
1	7/1/1997	0.00	15,383.97	15,383.97
2	7/1/1998	29,547.47	16,842.06	46,389.53
3	7/1/1999	29,547.48	15,955.64	45,503.12
4	7/1/2000	29,964.00	10,183.04	40,147.04
5	7/1/2001	29,964.00	9,588.48	39,552.48
6	7/1/2002	29,964.01	8,989.20	38,953.21
7	7/1/2003	29,964.00	8,389.92	38,353.92
8	7/1/2004	29,964.00	7,790.64	37,754.64
9	7/1/2005	29,964.01	7,191.36	37,155.37
10	7/1/2006	29,964.00	6,592.09	36,556.09
11	7/1/2007	29,964.00	5,992.80	35,956.80
12	7/1/2008	29,964.01	5,393.52	35,357.53
13	7/1/2009	29,964.00	4,794.24	34,758.24
14	7/1/2010	29,964.00	4,194.96	34,158.96
15	7/1/2011	29,964.00	3,595.68	33,559.68
16	7/1/2012	29,964.01	2,996.40	32,960.41
17	7/1/2013	29,964.00	2,397.12	32,361.12
18	7/1/2014	29,964.00	1,797.84	31,761.84
19	7/1/2015	29,964.01	1,198.56	31,162.57
20	7/1/2016	29,964.00	599.28	30,563.28
<b>Total</b>		<b>\$568,483.00</b>	<b>\$139,866.80</b>	<b>\$708,349.80</b>

<b>Client:</b>	Silverdale Water District 16
<b>Loan Number:</b>	PW-5-96-791-050
<b>Project Description:</b>	Water System Intertie
<b>Initial Loan Amount:</b>	\$623,780.00
<b>Initial Local Match:</b>	\$0.00
<b>Initial Match %:</b>	0.00%
<b>Initial Interest Rate:</b>	3.00%
<b>Date Loan was Authorized:</b>	4/16/1996
<b>Loan Amount at Closing:</b>	\$623,780.00
<b>Local Match at Closing:</b>	\$0.00
<b>Match % at Closing:</b>	0.00%
<b>Interest Rate at Closing:</b>	2.00%
<b>Closing Date:</b>	7/13/1999
<b>Loan Type:</b>	Construction
<b>Loan Term (Years):</b>	20
<b>Years Principal is Initially Deferred:</b>	1

History:	Date	Draw	Extra Payment*	Principal	Interest	Late Fee	Balance
							0.00
						Opening balance:	0.00
	4/23/1996	93,567.00	0.00	0.00	0.00	0.00	93,567.00
	8/22/1996	467,835.00	0.00	0.00	0.00	0.00	561,402.00
	6/19/1997	0.00	0.00	0.00	15,383.97	0.00	561,402.00
	6/26/1998	0.00	0.00	29,547.47	16,842.06	0.00	531,854.53
	6/24/1999	0.00	0.00	29,547.47	15,955.64	0.00	502,307.06
	7/13/1999	7,081.00	0.00	0.00	0.00	0.00	509,388.06
	6/22/2000	0.00	0.00	29,964.00	10,183.43	0.00	479,424.06
	6/21/2001	0.00	0.00	29,964.00	9,588.49	0.00	449,460.06
	6/27/2002	0.00	0.00	29,964.00	8,989.20	0.00	419,496.06
	6/20/2003	0.00	0.00	29,964.00	8,389.92	0.00	389,532.06
	7/2/2004	0.00	0.00	29,964.00	7,790.64	0.00	359,568.06
	6/23/2005	0.00	0.00	29,964.00	7,191.36	0.00	329,604.06
	6/22/2006	0.00	0.00	29,964.00	6,592.09	0.00	299,640.06
	6/28/2007	0.00	0.00	29,964.00	5,992.81	0.00	269,676.06
	7/1/2008	0.00	0.00	29,964.00	5,393.52	0.00	239,712.02
	7/1/2009	0.00	0.00	29,964.00	4,794.24	0.00	209,748.02
	7/1/2010	0.00	0.00	29,964.00	4,194.96	0.00	179,784.02
	7/1/2011	0.00	0.00	29,964.00	3,595.68	0.00	149,820.02
	6/27/2012	0.00	0.00	0.00	0.00	0.00	149,820.02
	7/1/2012	0.00	0.00	29,964.00	2,996.40	0.00	119,856.02
	7/1/2013	0.00	0.00	29,964.01	2,397.12	0.00	89,892.01
	7/1/2014	0.00	0.00	29,964.00	1,797.84	0.00	59,928.01
	7/1/2015	0.00	0.00	29,964.01	1,198.56	0.00	29,964.00
<b>Total:</b>		<b>\$568,483.00</b>	<b>\$0.00</b>	<b>\$538,519.00</b>	<b>\$139,267.93</b>	<b>\$0.00</b>	

\* Includes forgiveness of principal amount  
 Loan calculations are based on a 360-day year of twelve 30-day months. All values are approximate and may not exactly match the actual values invoiced.