

BOND DEBT SERVICE

SILVERDALE WATER DISTRICT NO. 16
 KITSAP COUNTY, WASHINGTON
 WATER REVENUE AND REFUNDING BONDS, 2015
 Refunding all the new money portion of 2006
 'A+' Rating, BQ, 9/1/25 Par Call

Dated Date 08/11/2015
 Delivery Date 08/11/2015

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2016			148,750	148,750	
09/01/2016	100,000	2.000%	133,875	233,875	382,625
03/01/2017			132,875	132,875	
09/01/2017	290,000	2.000%	132,875	422,875	555,750
03/01/2018			129,975	129,975	
09/01/2018	300,000	2.000%	129,975	429,975	559,950
03/01/2019			126,975	126,975	
09/01/2019	510,000	2.000%	126,975	636,975	763,950
03/01/2020			121,875	121,875	
09/01/2020	525,000	3.000%	121,875	646,875	768,750
03/01/2021			114,000	114,000	
09/01/2021	550,000	3.000%	114,000	664,000	778,000
03/01/2022			105,750	105,750	
09/01/2022	565,000	3.000%	105,750	670,750	776,500
03/01/2023			97,275	97,275	
09/01/2023	585,000	3.000%	97,275	682,275	779,550
03/01/2024			88,500	88,500	
09/01/2024	600,000	4.000%	88,500	688,500	777,000
03/01/2025			76,500	76,500	
09/01/2025	945,000	4.000%	76,500	1,021,500	1,098,000
03/01/2026			57,600	57,600	
09/01/2026	985,000	4.000%	57,600	1,042,600	1,100,200
03/01/2027			37,900	37,900	
09/01/2027	425,000	4.000%	37,900	462,900	500,800
03/01/2028			29,400	29,400	
09/01/2028	450,000	4.000%	29,400	479,400	508,800
03/01/2029			20,400	20,400	
09/01/2029	130,000	4.000%	20,400	150,400	170,800
03/01/2030			17,800	17,800	
09/01/2030	135,000	4.000%	17,800	152,800	170,600
03/01/2031			15,100	15,100	
09/01/2031	140,000	4.000%	15,100	155,100	170,200
03/01/2032			12,300	12,300	
09/01/2032	145,000	4.000%	12,300	157,300	169,600
03/01/2033			9,400	9,400	
09/01/2033	150,000	4.000%	9,400	159,400	168,800
03/01/2034			6,400	6,400	
09/01/2034	155,000	4.000%	6,400	161,400	167,800
03/01/2035			3,300	3,300	
09/01/2035	165,000	4.000%	3,300	168,300	171,600
	7,850,000		2,689,275	10,539,275	10,539,275

BOND DEBT SERVICE

SILVERDALE WATER DISTRICT NO. 16
 KITSAP COUNTY, WASHINGTON
 WATER REVENUE REFUNDING BONDS, 2015

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 2006 Refunding

Dated Date           08/11/2015  
 Delivery Date       08/11/2015

| Period<br>Ending | Principal | Coupon | Interest | Debt<br>Service | Annual<br>Debt<br>Service |
|------------------|-----------|--------|----------|-----------------|---------------------------|
| 03/01/2016       |           |        | 49,500   | 49,500          |                           |
| 09/01/2016       |           |        | 44,550   | 44,550          | 94,050                    |
| 03/01/2017       |           |        | 44,550   | 44,550          |                           |
| 09/01/2017       | 180,000   | 2.000% | 44,550   | 224,550         | 269,100                   |
| 03/01/2018       |           |        | 42,750   | 42,750          |                           |
| 09/01/2018       | 185,000   | 2.000% | 42,750   | 227,750         | 270,500                   |
| 03/01/2019       |           |        | 40,900   | 40,900          |                           |
| 09/01/2019       | 185,000   | 2.000% | 40,900   | 225,900         | 266,800                   |
| 03/01/2020       |           |        | 39,050   | 39,050          |                           |
| 09/01/2020       | 190,000   | 3.000% | 39,050   | 229,050         | 268,100                   |
| 03/01/2021       |           |        | 36,200   | 36,200          |                           |
| 09/01/2021       | 200,000   | 3.000% | 36,200   | 236,200         | 272,400                   |
| 03/01/2022       |           |        | 33,200   | 33,200          |                           |
| 09/01/2022       | 205,000   | 3.000% | 33,200   | 238,200         | 271,400                   |
| 03/01/2023       |           |        | 30,125   | 30,125          |                           |
| 09/01/2023       | 215,000   | 3.000% | 30,125   | 245,125         | 275,250                   |
| 03/01/2024       |           |        | 26,900   | 26,900          |                           |
| 09/01/2024       | 220,000   | 4.000% | 26,900   | 246,900         | 273,800                   |
| 03/01/2025       |           |        | 22,500   | 22,500          |                           |
| 09/01/2025       | 550,000   | 4.000% | 22,500   | 572,500         | 595,000                   |
| 03/01/2026       |           |        | 11,500   | 11,500          |                           |
| 09/01/2026       | 575,000   | 4.000% | 11,500   | 586,500         | 598,000                   |
|                  | 2,705,000 |        | 749,400  | 3,454,400       | 3,454,400                 |

BOND DEBT SERVICE  
SILVERDALE WATER DISTRICT NO. 16  
KITSAP COUNTY, WASHINGTON  
WATER REVENUE REFUNDING BONDS, 2015

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2008 Refunding

Dated Date 08/11/2015
Delivery Date 08/11/2015

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2016			53,083.33	53,083.33	
09/01/2016	15,000	2.000%	47,775.00	62,775.00	115,858.33
03/01/2017			47,625.00	47,625.00	
09/01/2017	20,000	2.000%	47,625.00	67,625.00	115,250.00
03/01/2018			47,425.00	47,425.00	
09/01/2018	20,000	2.000%	47,425.00	67,425.00	114,850.00
03/01/2019			47,225.00	47,225.00	
09/01/2019	230,000	2.000%	47,225.00	277,225.00	324,450.00
03/01/2020			44,925.00	44,925.00	
09/01/2020	240,000	3.000%	44,925.00	284,925.00	329,850.00
03/01/2021			41,325.00	41,325.00	
09/01/2021	250,000	3.000%	41,325.00	291,325.00	332,650.00
03/01/2022			37,575.00	37,575.00	
09/01/2022	260,000	3.000%	37,575.00	297,575.00	335,150.00
03/01/2023			33,675.00	33,675.00	
09/01/2023	265,000	3.000%	33,675.00	298,675.00	332,350.00
03/01/2024			29,700.00	29,700.00	
09/01/2024	275,000	4.000%	29,700.00	304,700.00	334,400.00
03/01/2025			24,200.00	24,200.00	
09/01/2025	285,000	4.000%	24,200.00	309,200.00	333,400.00
03/01/2026			18,500.00	18,500.00	
09/01/2026	295,000	4.000%	18,500.00	313,500.00	332,000.00
03/01/2027			12,600.00	12,600.00	
09/01/2027	305,000	4.000%	12,600.00	317,600.00	330,200.00
03/01/2028			6,500.00	6,500.00	
09/01/2028	325,000	4.000%	6,500.00	331,500.00	338,000.00
	2,785,000		883,408.33	3,668,408.33	3,668,408.33