



Public Works Board

Department of Community, Trade, and Economic Development  
210 11th Ave. SW, Suite G2, P.O. Box 48319, Olympia, WA 98504-8319

AMORTIZATION SCHEDULE

This Amortization Schedule does not reflect forgivable loan

Payment Schedule:

Year	Due	Principal	Interest	Payment
1	10/1/2012	0.00	0.00	0.00
2	10/1/2013	0.00	0.00	0.00
3	10/1/2014	0.00	0.00	0.00
4	10/1/2015	0.00	0.00	0.00
5	10/1/2016	108,128.45	35,158.99	143,287.44
6	10/1/2017	108,128.44	20,544.40	128,672.84
7	10/1/2018	108,128.45	19,463.13	127,591.58
8	10/1/2019	108,128.45	18,381.83	126,510.28
9	10/1/2020	108,128.44	17,300.55	125,428.99
10	10/1/2021	108,128.45	16,219.27	124,347.72
11	10/1/2022	108,128.45	15,137.98	123,266.43
12	10/1/2023	108,128.45	14,056.70	122,185.15
13	10/1/2024	108,128.44	12,975.41	121,103.85
14	10/1/2025	108,128.45	11,894.13	120,022.58
15	10/1/2026	108,128.45	10,812.85	118,941.30
16	10/1/2027	108,128.44	9,731.56	117,860.00
17	10/1/2028	108,128.45	8,650.27	116,778.72
18	10/1/2029	108,128.45	7,569.00	115,697.45
19	10/1/2030	108,128.44	6,487.70	114,616.14
20	10/1/2031	108,128.45	5,406.42	113,534.87
21	10/1/2032	108,128.45	4,325.14	112,453.59
22	10/1/2033	108,128.45	3,243.86	111,372.31
23	10/1/2034	108,128.44	2,162.56	110,291.00
24	10/1/2035	108,128.45	1,081.29	109,209.74
<b>Total</b>		<b>\$2,162,568.94</b>	<b>\$240,603.04</b>	<b>\$2,403,171.98</b>

<b>Client:</b>	Silverdale Water District 16
<b>Loan Number:</b>	DM11-952-033
<b>Project Description:</b>	Apex Water System Improvements and Restructuring P
<b>Initial Loan Amount:</b>	\$2,525,000.00
<b>Initial Local Match:</b>	\$0.00
<b>Initial Match %:</b>	0.00%
<b>Initial Interest Rate:</b>	1.00%
<b>Date Loan was Authorized:</b>	6/30/2011

<b>Loan Amount at Closing:</b>	
<b>Local Match at Closing:</b>	\$0.00
<b>Match % at Closing:</b>	0.00%
<b>Interest Rate at Closing:</b>	
<b>Closing Date:</b>	2/27/2016

<b>Loan Type:</b>	DWSRF NT
<b>Loan Term (Years):</b>	24
<b>Years Principal is Initially Deferred:</b>	0
<b>Extra Principal Deferral Type:</b>	Principal and Interest
<b>Extra Principal Deferral Start Year:</b>	2011
<b>Extra Principal Deferral End Year:</b>	2016

History:	Date	Draw	Extra Payment*	Principal	Interest	Late Fee	Balance
							Opening balance: 0.00
	6/26/2014	227,892.96	0.00	0.00	0.00	0.00	227,892.96
	9/1/2014	459,921.35	0.00	0.00	0.00	0.00	687,814.31
	12/5/2014	255,302.58	0.00	0.00	0.00	0.00	943,116.89
	3/18/2015	356,704.07	0.00	0.00	0.00	0.00	1,299,820.96
	7/1/2015	692,056.81	0.00	0.00	0.00	0.00	1,991,877.77
	10/16/2015	170,691.17	0.00	0.00	0.00	0.00	2,162,568.94
<b>Total:</b>		<b>\$2,162,568.94</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	

\* Includes forgiveness of principal amount

Loan calculations are based on a 360-day year of twelve 30-day months. All values are approximate and may not exactly match the actual values invoiced.

