

# Silverdale Water District 2018 Reimbursement Agreement Oversize

Project Name: \_\_\_\_\_

Construction Agreement No.: \_\_\_\_\_

The Developer \_\_\_\_\_, recently installed a new water main to serve the above referenced project. The water main was installed on or for the following described Kitsap County, Washington, real estate:

Assessor's Tax Parcel ID No.: \_\_\_\_\_

The installation includes a water main, hydrants, and other materials. The total cost to install the main, hydrants and other materials is \$\_\_\_\_\_.

At the request of Silverdale Water District, hereinafter designated as the "District", the Developer installed a \_\_\_\_\_ inch water main, even though only a \_\_\_\_\_ inch water main would be necessary to serve the development. The extra expense to "oversize" the water main, that is install a \_\_\_\_\_ inch main as opposed to a \_\_\_\_\_ inch water main, comes to \$\_\_\_\_\_. The total expense to the developer, less the over sizing is \$\_\_\_\_\_.

It is the District's policy to reimburse the cost of over sizing through the District's own resources, in cash, at the completion of the project.

The balance of the system cost is customarily reimbursed from "front footage charges". The capital facilities installed pass by several parcels of property not currently served by the District. If the owners of these properties desire future connection to District 's capital facilities, it will be necessary for the owners to pay, among other fees and charges, a "front footage fee" which will be levied by the District according to the number of front feet which the property owners have along the District's mains. The Commissioners of the District shall resolve that the Developer shall receive reimbursement for its costs from the "front footage fees" collected. It is, therefore,

## AGREED

1. The expense for "over sizing", that is \$\_\_\_\_\_, shall be reimbursed by the District to the Developer in cash within 30 days of final acceptance of the system constructed or within 30 days of executing this agreement.
2. The balance of the construction expense is \$\_\_\_\_\_. The Developer shall be eligible to receive reimbursement for up to \_\_\_\_\_% of the balance of the construction expense, that is an amount not to exceed \$\_\_\_\_\_. This reimbursement shall be from "front footage fees", paid by the present or future owners of the below described properties. The "front footage fees" paid shall be as levied according to the Resolution of the District's governing connection charges at the time the charge becomes due and owing.

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3. 80% of each "front footage fee" collected shall be applied to the sum reimbursable to the Developer.
4. There shall be no interest on the reimbursable sum.
5. The Developer shall be entitled to reimbursement only from "front footage fees" collected within fifteen years of the date of acceptance of the system, which was on \_\_\_\_\_.
6. The following described properties are subject to this Reimbursement Agreement:  
Attach map or legal description:

Dated this \_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_, at \_\_\_\_\_, Washington.

\_\_\_\_\_  
Commissioner

\_\_\_\_\_  
Commissioner

\_\_\_\_\_  
Commissioner

\_\_\_\_\_  
Developer