

Silverdale Water District 2018 Reimbursement Agreement Oversize Worksheet

Project Name: _____

Construction Agreement No.: _____

The Developer _____,
recently installed a new water main to serve the above referenced project. The water main was installed on or for the
following described Kitsap County, Washington, real estate:

Assessor's Tax Parcel ID No.: _____

The installation includes a water main, hydrants, and other materials. The total cost to install the main, hydrants and other materials is \$ _____. The capital facilities installed pass by several parcels of property not currently served by Silverdale Water District, hereinafter designated as the "District". If the owners of these properties desire future connection to the District's capital facilities, it will be necessary for the owners to pay, among other fees and charges, a "front footage fee" which will be levied by the District according to the number of front feet which the property owners have along the District's mains. Inasmuch as the hydrants and water main, herein described, were installed at the expense of the Developer, the Commissioners of the District shall resolve that the Developer shall receive reimbursement for its costs from the "front footage fees" collected. It is, therefore,

AGREED

1. The Developer shall be eligible to receive reimbursement for up to _____% of the total cost to construct the improvements described above, that is an amount not to exceed \$ _____.
2. Reimbursement shall be from "front footage fees", paid by the present or future owners of the below described properties. The "front footage fees" paid shall be as levied according to the Resolution of the District governing connection charges at the time the charge becomes due and owing.
3. 80% of each "front footage fee" collected shall be applied to the sum reimbursable to the Developer.
4. There shall be no interest on the reimbursable sum.
5. The Developer shall be entitled to reimbursement only from "front footage fees" collected within fifteen years of the date of acceptance of the system, which was on _____.
6. The following described properties are subject to this Reimbursement Agreement:

Attach map or legal description:

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SILVERDALE WATER DISTRICT

Dated this ____ day of _____, 20 ____, at _____, Washington.

Commissioner

Commissioner

Commissioner

Developer

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Project Name: _____ recently installed a new water main to serve the above referenced project. The installation includes a water main, hydrants, and other materials. The total cost to install the water main, hydrants, and other materials is \$ _____ .

At the request of the District _____ installed a _____ inch water main, even though only a _____ inch water main would be necessary to serve _____ development. The extra expense to "oversize" the water main, that is install a _____ inch as opposed to a _____ inch water main, comes to \$ _____. The total expense to the developer, less the over sizing is \$ _____.

It is the District's policy to reimburse the cost of over sizing through the District's own resources, in cash, at the completion of the project.

The balance of the system cost is customarily reimbursed from "front footage charges". The capital facilities installed pass by several parcels of property not currently served by the District. If the owners of these properties desire future connection to the District's capital facilities, it will be necessary for the owners to pay, among other charges, a "front footage charge" which will be levied by the District according to the number of front feet which the property owners have on the District's mains.

The commissioners of the District resolve that _____ shall receive reimbursement for its construction costs as provided below. It is therefore,

AGREED

1. The expense for over sizing, that is \$ _____ shall be reimbursed by the District to the Developer in cash within 30 days of executing this agreement.
2. The balance of the construction expense is \$ _____ shall be eligible to receive reimbursement for up to _____ % of the balance of the construction expense, that is an amount not to exceed \$ _____. This reimbursement shall be from "front footage charges" paid by the present or future owners of the below described properties. The "front footage charges" shall be levied according to the resolution of the District governing connection charges at the time the charges become due and owing.
3. 80% of each "front footage charge" collected shall be applied to the sum reimbursable to \$ _____.
4. There shall be no interest on the reimbursable sum.
5. _____ shall be entitled to reimbursement only from "front footage charges" collected within fifteen years of the date of this agreement.
6. The following described properties are subject to the Reimbursement Agreement:

[see either attached map or legal description]

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SILVERDALE WATER DISTRICT

Dated this ____ day of _____, 20 ____ .

Commissioner

Commissioner

Commissioner

Developer